

AGENDA
INVESTMENT COMMITTEE OF THE
EL CAMINO HOSPITAL BOARD OF DIRECTORS

Monday, August 14, 2023 – 5:30 pm
 El Camino Health | 2500 Grant Road Mountain View, CA 94040

THE PUBLIC IS INVITED TO JOIN THE OPEN SESSION PORTION OF THE MEETING LIVE AT THE ADDRESS ABOVE OR VIA TELECONFERENCE AT:

1-669-900-9128, MEETING CODE: 961 1706 4278#. No participant code. Just press #.

PURPOSE: To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY	ACTION	ESTIMATED TIMES
1. CALL TO ORDER / ROLL CALL	Brooks Nelson, Chair	information	5:30-5:31 pm
2. CONSIDER APPROVAL OF AB 2449 REQUEST	Brooks Nelson, Chair	possible motion <i>public comment</i>	5:31-5:32
3. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Brooks Nelson, Chair	information	5:32-5:33
4. PUBLIC COMMUNICATION a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed three (3) minutes, on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Brooks Nelson, Chair	information	5:33-5:36
5. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before making a motion.</i> Approval a. Minutes of the Open Session of the Investment Committee Meeting (05/08/2023) Information b. Article(s) of Interest c. FY2024 IC Pacing Plan d. Report on Educational Activity	Brooks Nelson, Chair	motion required <i>public comment</i>	5:36-5:41
6. CFO REPORT OUT	Carlos Bohorquez, CFO	information	5:41-5:46
7. ROTATING TOPICS a. Capital Markets Review and Portfolio Performance b. Tactical Asset Allocation Positioning and Market Outlook	Sam Austin, Partner NEPC Kevin Novak, Senior Consultant NEPC	information	5:46-6:01
8. ADJOURN TO CLOSED SESSION	Brooks Nelson, Chair	motion required <i>public comment</i>	6:01-6:02
9. POTENTIAL CONFLICT OF INTEREST DISCLOSURES	Brooks Nelson, Chair	information	6:02-6:03

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at **650-988-8483** prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

AGENDA ITEM	PRESENTED BY	ACTION	ESTIMATED TIMES
10. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i> Approval a. Minutes of the Closed Session of the Investment Committee Meeting (05/08/2023)	Brooks Nelson, Chair	motion required	6:03-6:04
11. Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets: EQUITIES - PORTFOLIO OPTIMIZATION - NEW MANAGER(s) RECOMMENDATION	Carlos Bohorquez, CFO Sam Austin, Partner NEPC Kevin Novak, Senior Consultant NEPC	motion required	6:04-6:19
12. Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets: CORE FIXED INCOME - PORTFOLIO OPTIMIZATION- NEW MANAGER(s) RECOMMENDATION	Carlos Bohorquez, CFO Sam Austin, Partner NEPC Kevin Novak, Senior Consultant NEPC	motion required	6:19-6:34
13. Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets: GLOBAL FIXED INCOME – PORTFOLIO OPTIMIZATION – NEW MANAGER(s) RECOMMENDATION	Carlos Bohorquez, CFO Sam Austin, Partner NEPC Kevin Novak, Senior Consultant NEPC	motion required	6:34-6:49
14. Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets: REDEMPTION OF MARSHALL WACE EUREKA FUND	Carlos Bohorquez, CFO Pierre Zamorano, Veloz Partners Consultant	motion required	6:49-6:59
15. Gov’t Code Sections 54957 for report and discussion on personnel matters – Senior Management: - Executive Session	Brooks Nelson, Chair	information	6:59-7:04
16. ADJOURN TO OPEN SESSION	Brooks Nelson, Chair	motion required	7:04-7:05
17. RECONVENE OPEN SESSION / REPORT OUT To report any required disclosures regarding permissible actions taken during Closed Session.	Brooks Nelson, Chair	information	7:05-7:06
18. CLOSING COMMENTS	Brooks Nelson, Chair	information	7:06-7:10
19. ADJOURNMENT	Brooks Nelson, Chair	motion required <i>public comment</i>	7:10-7:11 pm

Upcoming Meetings: November 13, 2023, February 12, 2024, February 26, 2024 (Joint IC-FC), May 13, 2024