

AGENDA
INVESTMENT COMMITTEE OF THE
EL CAMINO HOSPITAL BOARD OF DIRECTORS

Monday, February 10, 2020 – 5:30 pm
 El Camino Hospital | Conference Room A (ground floor)
 2500 Grant Road Mountain View, CA 94040

Jack Po will be participating via teleconference from 901 Massachusetts Ave NW, Washington, DC 20001.

PURPOSE: To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

| AGENDA ITEM | PRESENTED BY | | ESTIMATED TIMES |
|---|---|-----------------------|--|
| 1. CALL TO ORDER / ROLL CALL | Gary Kalbach, Chair | | 5:30 – 5:31 |
| 2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES | Gary Kalbach, Chair | | information 5:31 – 5:32 |
| 3. PUBLIC COMMUNICATION a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed three (3) minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence | Gary Kalbach, Chair | | information 5:32 – 5:35 |
| 4. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i> Approval a. Minutes of the Open Session of the Investment Committee Meeting (11/11/2019) b. Minutes of the Open Session of the Joint Special Meeting of the Finance and Investment Committee (01/27/2020) Information c. Article of Interest d. CFO Report Out – Open Session FC Materials e. Progress Against FY20 IC Goals f. FY20 Pacing Plan | Gary Kalbach, Chair | <i>public comment</i> | motion required 5:35 – 5:38 |
| 5. REPORT ON BOARD ACTIONS | Gary Kalbach, Chair | | information 5:38 – 5:43 |
| 6. ROTATING TOPICS a. Capital Markets Review and Portfolio Performance b. Tactical Asset Allocation Positioning and Market Outlook | Antonio DiCosola and Chris Kuhlman, Pavilion, a Mercer Practice | | information 5:43 – 6:42 |
| 7. PROPOSED FY21 GOALS/ PACING/MEETING DATES | Iftikhar Hussain, CFO | <i>public comment</i> | possible motion 6:42 – 7:02 |
| 8. ADJOURN TO CLOSED SESSION | Gary Kalbach, Chair | <i>public comment</i> | motion required 7:02 – 7:03 |
| 9. POTENTIAL CONFLICT OF INTEREST DISCLOSURES | Gary Kalbach, Chair | | information 7:03 – 7:04 |

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at 650-988-7504 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

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|--|---------------------|------------------------------|---|
| <p>10. CONSENT CALENDAR <i>Any Committee Member may remove an item for discussion before a motion is made.</i></p> <p>Approval <i>Gov't Code Section 54957.2:</i></p> <ul style="list-style-type: none"> a. Minutes of the Closed Session of the Investment Committee Meeting (11/11/2019) b. Minutes of the Closed Session of the Joint Finance and Investment Committee Meeting (01/27/2020) | Gary Kalbach, Chair | | <p>motion required 7:04 – 7:06</p> |
| <p>11. ADJOURN TO OPEN SESSION</p> | Gary Kalbach, Chair | | <p>motion required 7:06 – 7:07</p> |
| <p>12. RECONVENE OPEN SESSION / REPORT OUT</p> | Gary Kalbach, Chair | | <p>information 7:07 – 7:08</p> |
| <p>To report any required disclosures regarding permissible actions taken during Closed Session.</p> | | | |
| <p>13. ADJOURNMENT</p> | Gary Kalbach, Chair | <p><i>public comment</i></p> | <p>motion required 7:08 – 7:09</p> |

Upcoming Meetings:

Regular Meetings: May 11, 2020
Education Sessions: April 22, 2020