

**AGENDA**  
**INVESTMENT COMMITTEE OF THE**  
**EL CAMINO HOSPITAL BOARD OF DIRECTORS**

**Tuesday, June 7, 2022 – 5:30 pm**  
 El Camino Hospital | 2500 Grant Road Mountain View, CA 94040

PURSUANT TO GOVERNMENT CODE SECTION 54953(e)(1), EL CAMINO HEALTH **WILL NOT BE PROVIDING A PHYSICAL LOCATION TO THE PUBLIC FOR THIS MEETING.** INSTEAD, THE PUBLIC IS INVITED TO JOIN THE OPEN SESSION MEETING VIA TELECONFERENCE AT:

**1-669-900-9128, MEETING CODE: 955 2061 4946 #. No participant code. Just press #.**

**PURPOSE:** To develop and recommend to the El Camino Hospital Board of Directors the organization’s investment policies, maintain current knowledge of the management and investment of the invested funds of the hospital and its pension plan(s), provide guidance to management in its investment management role, and provide oversight of the allocation of the investment assets.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
<b>1. CALL TO ORDER / ROLL CALL</b>	Brooks Nelson, Chair		<b>5:30-5:31pm</b>
<b>2. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Brooks Nelson, Chair		<b>information 5:31-5:32</b>
<b>3. PUBLIC COMMUNICATION</b> a. Oral Comments <i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed three (3) minutes on issues or concerns not covered by the agenda.</i> b. Written Correspondence	Brooks Nelson, Chair		<b>information 5:32-5:35</b>
<b>4. CONSENT CALENDAR</b> <i>Any Committee Member may remove an item for discussion before a motion is made.</i>  <b>Approval</b> a. Minutes of the Open Session of the Investment Committee Meeting (02/14/2022) b. Minutes of the Open Session of the Special Investment Committee Meeting (01/31/2022) c. Minutes of the Open Session of the Joint Investment and Finance Committee Meeting (01/31/2022) d. IC Charter <b>Information</b> e. Article of Interest f. FY22 Progress Against IC Goals g. FY22 Pacing Plan	Brooks Nelson, Chair	<i>public comment</i>	<b>motion required 5:35-5:40</b>
<b>5. CFO REPORT OUT</b>	Carlos Bohorquez, CFO		<b>information 5:40-5:50</b>
<b>6. REPORT ON BOARD ACTIONS</b>	John Zoglin, Board Member		<b>information 5:50-5:55</b>
<b>7. FY 2023 COMMITTEE PLANNING</b> a. Proposed FY23 Committee Meeting Dates b. Proposed FY23 Committee Goals c. Proposed FY23 Pacing Plan	Brooks Nelson, Chair		<b>motion required 5:55-6:00</b>

A copy of the agenda for the Regular Meeting will be posted and distributed at least seventy-two (72) hours prior to the meeting. In observance of the Americans with Disabilities Act, please notify us at 650-988-8483 prior to the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations.

AGENDA ITEM	PRESENTED BY		ESTIMATED TIMES
<b>8. ROTATING TOPICS</b> a. Capital Markets Review and Portfolio Performance & Tactical Asset Allocation Positioning and Market Outlook	Sam Austin, Partner NEPC Kevin Novak, Senior Consultant NEPC Jesse Pricer, CFA, Principle, Senior Consultant		<b>information</b> <b>6:00-6:30</b>
<b>9. ADJOURN TO CLOSED SESSION</b>	Brooks Nelson, Chair	<i>public comment</i>	<b>motion required</b> <b>6:30-6:31</b>
<b>10. POTENTIAL CONFLICT OF INTEREST DISCLOSURES</b>	Brooks Nelson, Chair		<b>information</b> <b>6:31-6:32</b>
<b>11. CONSENT CALENDAR</b> <i>Any Committee Member may remove an item for discussion before a motion is made.</i>  <b>Approval</b> a. Minutes of the Closed Session of the Investment Committee Meeting (02/14/2022) b. Minutes of the Closed Session of the Special Investment Committee Meeting (01/31/2022) c. Minutes of the Closed Session of the Joint Investment and Finance Committee Meeting (01/31/2022)	Brooks Nelson, Chair		<b>motion required</b> <b>6:32-6:33</b>
<b>12. Health and Safety Code Section 32106(b) – for a report and discussion involving healthcare facility trade secrets:</b> <b>TRANSITION UPDATE &amp; ENTERPRISE RISK MANAGEMENT OVERVIEW</b>	Sam Austin, Partner NEPC Kevin Novak, Senior Consultant NEPC Jesse Pricer, CFA, Principle, Senior Consultant		<b>information</b> <b>6:33-7:03</b>
<b>13. Gov't Code Sections 54957 for report and discussion on personnel matters – Senior Management:</b> - Executive Session	Brooks Nelson, Chair		<b>information</b> <b>7:03-7:08</b>
<b>14. ADJOURN TO OPEN SESSION</b>	Brooks Nelson, Chair		<b>motion required</b> <b>7:08-7:09</b>
<b>15. RECONVENE OPEN SESSION / REPORT OUT</b>  To report any required disclosures regarding permissible actions taken during Closed Session.	Brooks Nelson, Chair		<b>information</b> <b>7:09-7:10</b>
<b>16. CLOSING COMMENTS</b>	Brooks Nelson, Chair		<b>information</b> <b>7:10-7:15</b>
<b>17. ADJOURNMENT</b>	Brooks Nelson, Chair	<i>public comment</i>	<b>motion required</b> <b>7:15-7:16pm</b>

**Upcoming meetings:** August 22, 2022, November 14, 2022, January 30, 2023 (Joint IC-FC), February 13, 2023, May 8, 2023